

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 58th Legislature (2022)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 4001

By: Culver

7
8 COMMITTEE SUBSTITUTE

9 An Act relating to corporations; modifying power to
10 contract; providing for codification; and providing
11 an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 1016.1 of Title 18, unless there
15 is created a duplication in numbering, reads as follows:

16 Any corporation borrowing money, securing any indebtedness,
17 accepting grants, applying to borrow money, to secure any
18 indebtedness, or to accept grants from the United States of America,
19 or any instrumentality, agency or department thereof, which entitles
20 that corporation to a protected service area under 7 U.S.C., Section
21 1926(b), and any amendments thereto, must first have established a
22 water district under Title 82 of the Oklahoma Statutes, and any
23 amendment thereto, which district, as established by the Declaration
24 of Incorporation, will define the protected service area.

SECTION 2. This act shall become effective November 1, 2022.

COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY - CIVIL, dated
03/01/2022 - DO PASS, As Amended.